



Sree Chitra Thirunal College of Engineering

Pappanamcode, Thiruvananthapuram, Kerala-695018.

Phone: (Off): +91-471-2490572, E-mail: principal@sctce.ac.in

(Established in 1995 by the Govt.of Kerala)



AUDIT REPORT

2021-2022

**ANANTHAN AND SUNDARAM
CHARTERED ACCOUNTANTS**
SCTRA-33, TC.47/1949(2), LAKSHMI NIVAS, METHODU LANE,
THAMALAM, POOJAPPURA,
THIRUVANANTHAPURAM-695012
PHONE: 0471-2491601, 2491602
Email: ananthan_sundaram@hotmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Members
Sree Chitra Thirunal College of Engineering
Thiruvananthapuram

We have examined the attached balance sheet as at March 31,2022, of SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING, THIRUVANANTHAPURAM, a society registered under the Travancore-Cochin Literary, Scientific & Charitable Societies Act 1955, the Income & Expenditure Account for the year ended on that date, the Receipts & Payment Account for the year ended on that date and a summary of the significant accounting policies, which are in agreement with the books of account maintained by the said institution.

These financial statements are the responsibility of the institution's management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet, Income & Expenditure Account and Receipts & Payment Account read together with the notes thereon are in agreement with the books of account maintained by the Sree Chitra Thirunal College of Engineering.

We report the following observation / comments / discrepancies / inconsistencies;



1. The institution is following cash system in accounting.
2. The closing balances of Caution Deposit , Educational concession , EMD / Security Deposit, Refundable Deposit ,Scholarship & Advances are as certified by the management
3. In our opinion, the internal* control system of the college is commensurate with the level of activities.
4. Cash and Bank balances are certified by the College/ Banks.
5. The long pending unclaimed cheques under bank reconciliation to be reversed.
6. The College is liable to take GST Registration and to pay GST on Supplies Taxable under GST Act.

Subject to the above, we have generally obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.

1. In our opinion, proper books of account as required by law have been kept by the institution as far as appears from our examination of books.
2. The Balance Sheet and Income & Expenditure account dealt with by the report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us, the said account read together with significant accounting policies ,give a true and fair view in conformity with accounting principles generally accepted in India:
 - a) In case of the Balance Sheet, of the state of affairs of the institution as at March 31,2022 and;
 - b) In the case of Income & Expenditure account, of the excess of expenditure over income of the institution for the year ended March 31, 2022.

Place: Thiruvananthapuram
Date: 22-05-2023

For ANANTHAN & SUNDARAM
Chartered Accountants
F.R. No : 0001485

CA. HARIKRISHNAN.R.S, M.com, DISA, FCA
Partner , M.No. 230338

UDIN: 23230338BGQIUC4602



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

Pappanamcode, Thiruvananthapuram, -695018

BALANCE SHEET AS ON 31 MARCH 2022

| Liabilities | Note No | As on 31 March 2022 | As on 31 March 2021 | Assets | Note No | As on 31 March 2022 | As on 31 March 2021 |
|---------------------|---------|---------------------|---------------------|-----------------------------|---------|---------------------|---------------------|
| General Reserve | I | ₹ 31,68,35,706 | ₹ 38,35,41,135 | Property, Plant & Equipment | V | ₹ 6,15,89,002 | ₹ 4,74,41,367 |
| Capital Grant | II | 3,93,89,285 | 1,51,84,225 | Work In Progress | | 4,00,20,804 | 2,82,41,562 |
| Development Fund | III | 3,62,13,180 | 3,38,78,730 | Current Assets | VI | 4,86,856 | 4,86,856 |
| Current Liabilities | IV | 4,81,23,152 | 4,90,30,220 | Loans & Advances | VII | 31,69,42,067 | 38,57,79,293 |
| | | | | Fixed Deposits | VIII | 1,73,48,371 | 1,49,33,068 |
| | | | | Cash & Cash Equivalents | IX | 41,74,222 | 47,52,162 |
| | | | | Other Assets | | | |
| TOTAL | | 44,05,61,322 | 48,16,34,309 | TOTAL | | 44,05,61,322 | 48,16,34,309 |

Significant Accounting Policies forming part of financial statements

As per our Audit Report of even date

For ANANTHAN & SUNDARAM
Chartered Accountants
F.R. No: 0001485

Harice
CA. HARICESHANAN, M.com, DISA, FCA
Partner, M.No. 230338



UDIN:23230338BGGIUC4602
Place: Thiruvananthapuram
Date: 22/05/2023

For SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

Sheela
PRINCIPAL
Sree Chitra Thirunal
College of Engineering - 18
Thiruvananthapuram



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram. -695018
RECEIPTS AND PAYMENTS AS ON 31 MARCH 2022

| RECEIPTS | Amounts in ₹ | PAYMENTS | Amounts in ₹ |
|-----------------------------------|---------------------|-----------------------------------|---------------------|
| Opening Cash and Cash Equivalents | 1,49,33,068 | Employee Benefit Expenses | 17,79,78,292 |
| Institutional Development Fund | 23,34,450 | PTA Fund Utilized | 6,40,733 |
| Government Grant-Plan Fund | 2,76,71,853 | Refundable Deposit | 7,65,983 |
| AICTE Grant-RPS | 16,61,041 | University Fees | 36,81,886 |
| Caution Deposit | 7,59,000 | Purchase of Fixed assets | 2,54,28,823 |
| Education Concession | 11,25,800 | TDS deducted | 82,537 |
| EMD / Security Deposit | 1,52,497 | Advance | 56,432 |
| Fee Refundable | 148 | Construction of Building | 1,17,79,242 |
| Group Insurance | 1,79,923 | Operating Expenses | 53,96,142 |
| Reimbursable Revenue | 1,96,479 | Scholarship | 1,24,250 |
| Students Welfare Fund | 18,93,236 | | |
| Interest on Fixed Deposit | 2,77,46,742 | | |
| Income Tax Refund | 7,15,610 | | |
| Fixed Deposit Withdrawn | 6,88,37,226 | | |
| Fee Collection | 9,45,75,689 | | |
| SB Interest | 19,281 | | |
| Other Income | 4,80,648 | Closing Cash and Cash Equivalents | 1,73,48,371 |
| | 24,32,82,692 | | 24,32,82,692 |

Significant Accounting Policies forming part of financial statements

As per our Audit Report of even date

For ANANTHAN & SUNDARAM
Chartered Accountants

F.R. No : 0001485

(Signature)
CA-HARISHYANAN.R.S., M.com, DSA, FCA
Partner, M.No. 230338



UDIN:23230338BGQIUC4602
Place: Thiruvananthapuram
Date: 22/05/2023

For SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

(Signature)

PRINCIPAL
Sree Chitra Thirunal
College of Engineering
Thiruvananthapuram - 18



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

Pappanamcode, Thiruvananthapuram, -695018

INCOME AND EXPENDITURE AS ON 31 MARCH 2022

| EXPENDITURE | Note No | Year ended | | INCOME | Note No | Year ended | |
|------------------------------|---------|---------------------|---------------------|--------------------------------------|---------|---------------------|---------------------|
| | | 31 March 2022 | 31 March 2021 | | | 31 March 2022 | 31 March 2021 |
| To Operating Expenses | X | ₹ 53,96,142 | ₹ 40,15,908 | By Fee Collection | XI | ₹ 9,45,75,689 | ₹ 8,55,31,154 |
| To Depreciation | V | 1,12,81,189 | 77,47,144 | By Interest Received | XII | 2,77,66,023 | 5,03,20,622 |
| To Employee benefit expenses | | 17,79,78,292 | 14,97,07,146 | By Other Income | XIII | 4,80,648 | 5,08,001 |
| | | | | By Depreciation written Back | V | 51,27,834 | 6,23,224 |
| | | | | By Excess of Expenditure Over Income | | 6,67,05,430 | 2,44,87,198 |
| TOTAL | | 19,46,55,623 | 16,14,70,198 | TOTAL | | 19,46,55,623 | 16,14,70,198 |

Significant Accounting Policies forming part of financial statements

As per our Audit Report of even date

For ANANTHAN & SUNDARAM
Chartered Accountants

F.R. No: 0001485

Harice Am

CA HARIRISHNAN.R.S., M.com, DISA, FCA

Partner, M.No. 230338

UDIN: 23230338BGQIUC4602

Place: Thiruvananthapuram

Date: 22/05/2023



For SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

Shyji

PRINCIPAL,
Sree Chitra Thirunal
College of Engineering
Trivandrum - 18



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram, -695018
Notes to BALANCE SHEET AS AT 31st March 2022

Significant Accounting Policies

1. The organization has followed the cash basis of accounting, which is consistent with previous
2. Depreciation has been charged as per the Income Tax Act, 1961.
3. Grant in Aid is accounted as per AS 12.

Schedule I : General Reserve

| Particulars | As at | As at |
|---|---------------------|---------------------|
| | 31 March 2022 | 31 March 2021 |
| | ₹ | ₹ |
| Opening Balance | 38,35,41,135 | 40,80,22,333 |
| Less: Excess of Expenditure over Income | 6,67,05,430 | 2,44,81,198 |
| Total | 31,68,35,706 | 38,35,41,135 |

Schedule II - Capital Grant

| Particulars | As at | As at |
|---|--------------------|--------------------|
| | 31 March 2022 | 31 March 2021 |
| | ₹ | ₹ |
| Grant Received from AICTE | 23,08,166 | 25,11,947 |
| Book Bank fund | 4,29,953 | 4,34,345 |
| TEQIP Fund | 1,17,99,270 | 1,22,37,932 |
| AICTE Grant-RPS | 16,61,041 | - |
| Govt Plan Fund - Specific Purpose Grant | 2,31,90,855 | - |
| Total | 3,93,89,285 | 1,51,84,225 |

Schedule III- Development Fund

| Particulars | As at | As at |
|--------------------------------|--------------------|--------------------|
| | 31 March 2022 | 31 March 2021 |
| | ₹ | ₹ |
| Development Fund | 2,88,23,180 | 2,88,23,180 |
| Institutional Development Fund | 73,90,000 | 50,55,550 |
| Total | 3,62,13,180 | 3,38,78,730 |

Schedule IV- Current Liabilities

| Particulars | As at | As at |
|------------------------------------|--------------------|--------------------|
| | 31 March 2022 | 31 March 2021 |
| | ₹ | ₹ |
| Cautious Deposit | 1,43,25,935 | 1,35,66,935 |
| Convocation Registration | 1,500 | 1,500 |
| CULT-A-WAY | 12,22,016 | 12,22,016 |
| Educational Concession | 40,26,665 | 29,00,865 |
| EMD/Security Deposit | 12,07,792 | 10,55,295 |
| Fee Refundable | 44,622 | 44,474 |
| Group Insurance Scheme | 1,75,166 | (4,757) |
| Interest on Educational Concession | 6,83,424 | 6,83,424 |
| Parent Teachers Association | 5,64,666 | 12,05,399 |
| Research Activities | 10,80,529 | 10,80,529 |
| Refundable deposit | 1,31,46,000 | 1,39,11,983 |
| Reimbursable Revenue | 4,45,176 | 2,48,697 |
| Scholarship | 1,77,055 | 3,01,305 |
| SCP/TSB Account | 67,721 | 67,721 |
| Students Welfare Fund | 90,78,623 | 71,85,387 |
| TEQIP | 17,531 | 18,830 |
| University Fee Payable | 18,48,031 | 55,29,917 |
| ALUMNI Association | 10,700 | 10,700 |
| Total | 4,81,23,152 | 4,90,30,220 |



Schedule VI- loans& Advances

| Particulars | As at | As at |
|-------------------|-----------------|-----------------|
| | 31 March 2022 | 31 March 2021 |
| | ₹ | ₹ |
| KSEB Deposit | 4,66,856 | 4,66,856 |
| Telephone Deposit | 20,000 | 20,000 |
| Total | 4,86,856 | 4,86,856 |

Schedule VII - Fixed Deposits

| Particulars | As at | As at |
|-------------------------|---------------------|---------------------|
| | 31 March 2022 | 31 March 2021 |
| | ₹ | ₹ |
| FD- KERALA BANK | 3,00,00,000 | 3,00,00,000 |
| FD- State Bank of India | 7,49,42,067 | 14,37,79,293 |
| FD-Govt Treasury | 21,20,00,000 | 18,20,00,000 |
| FD-KTDFC Ltd | - | 3,00,00,000 |
| Total | 31,69,42,067 | 38,57,79,293 |

Schedule VIII - Cash & Cash Equivalents

| Particulars | As at | As at |
|---|--------------------|--------------------|
| | 31 March 2022 | 31 March 2021 |
| | ₹ | ₹ |
| Cash on Hand | 22 | 2 |
| Petty Cash | 5,001 | 5,001 |
| HDFC CA 50200058062198 | 1,99,595 | - |
| State Bank Of India 30865021999 EDU CON | 47,09,440 | 35,84,289 |
| Kerala Bank Account | 14,068 | 11,19,056 |
| SBI CA 39891664504 - MODROBS | 3,91,815 | 19,15,000 |
| State Bank Of India 33940041205 EPF&ESI | 8,741 | 9,394 |
| State Bank Of India 37563928194 KTU | 5,00,222 | 10,32,668 |
| State Bank Of India 37563928637 TEQIP | 14,62,274 | 18,830 |
| State Bank Of India 37563956143 MAIN | 61,15,082 | 42,68,590 |
| State Bank Of India 37563971853 FEES | 18,24,316 | 21,98,796 |
| State Bank Of India 57020823609 | 10,49,280 | 2,69,834 |
| State Bank Of India 57020827740 | 67,721 | 67,721 |
| State Bank Of India Online A/c | - | 4,43,278 |
| PSTSB 799012700002151 | 10,00,000 | - |
| Treasury Saving Bank-A/C-6473 | 796 | 611 |
| Total | 1,73,48,371 | 1,49,33,068 |

Schedule IX - Other Current Assets

| Particulars | As at | As at |
|------------------------|------------------|------------------|
| | 31 March 2022 | 31 March 2021 |
| | ₹ | ₹ |
| Gratluty Fund Trust | 10,000 | 10,000 |
| Other Advance | 12,07,320 | 11,52,187 |
| Tax Deducted at Source | 29,56,902 | 35,89,975 |
| Total | 41,74,222 | 47,52,162 |



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram, -695018
Notes to INCOME AND EXPENDITURE AS ON 31 MARCH 2022

SCHEDULE X- Operating Expenses

| Particulars | As at | As at |
|---------------------------------------|------------------|------------------|
| | 31 March 2022 | 31 March 2021 |
| | ₹ | ₹ |
| Accrediation Expenses | 4,48,000 | - |
| Advertisement Charge | 3,23,325 | 3,94,519 |
| Audit Fee | 56,050 | 1,02,935 |
| Bank Charges | 19,584 | 11,227 |
| Consumables | 1,10,334 | 84,193 |
| Electricity Charges | 17,21,994 | 15,39,408 |
| Fuel Charges | 2,13,984 | 98,071 |
| General Charges | 1,70,605 | 1,18,463 |
| Internet Charges | 2,41,681 | 3,98,293 |
| Meeting Expenses | 29,169 | 25,338 |
| Newspaper And Periodicals | 34,785 | 19,910 |
| Office Expenses | 1,86,497 | 68,368 |
| Legal Expenditure | 25,500 | - |
| Printing And Stationery | 4,07,598 | 1,823 |
| Professional Charges | | 77,850 |
| Repairs and Maintenance (Building) | 1,57,391 | 36,275 |
| Repairs and Maintenance (College Bus) | 19,760 | 1,83,437 |
| Repairs and Maintenance (Equipments) | 3,97,525 | 2,39,901 |
| Repairs and Maintenance (General) | 4,64,495 | 78,826 |
| Repairs and Maintenance (Vehicle) | 1,82,768 | 61,160 |
| Staff Selection Expenditure | 24,508 | 1,24,246 |
| Subscription Charges | | 2,39,568 |
| Telephone Charges | 8,957 | 10,571 |
| Training workshop And Seminar | 30,000 | - |
| Travelling Expenses | 56,293 | 260 |
| Water Charges | 65,339 | 1,01,266 |
| Total | 53,96,142 | 40,15,908 |



SCHEDULE XI- Fees Collection

| Particulars | As at | As at |
|-----------------|--------------------|--------------------|
| | 31 March 2022 | 31 March 2021 |
| | ₹ | ₹ |
| Tuition Fees | 8,89,25,374 | 8,07,28,119 |
| Special Fees | 51,43,466 | 43,15,785 |
| Admission Fees | 1,35,360 | 1,16,250 |
| Processing Fees | 3,71,489 | 3,71,000 |
| Total | 9,45,75,689 | 8,55,31,154 |

SCHEDULE XII - Interest Income

| Particulars | As at | As at |
|--------------------------|--------------------|--------------------|
| | 31 March 2022 | 31 March 2021 |
| | ₹ | ₹ |
| Interest on FD | 2,77,46,742 | 5,03,12,761 |
| Interest on Saving Banks | 19,281 | 7,861 |
| Total | 2,77,66,023 | 5,03,20,622 |

SCHEDULE XIII - Other Income

| Particulars | As at | As at |
|----------------------------|-----------------|-----------------|
| | 31 March 2022 | 31 March 2021 |
| | ₹ | ₹ |
| Miscellaneous Income | 1,31,354 | 2,41,236 |
| Rent from Let Out Building | 86,228 | 68,622 |
| Sale of Bus Tickets | 82,740 | 5,288 |
| Sale of Tender Forms | 47,700 | 44,690 |
| Fine | 88,471 | 80,411 |
| External Exam Revenue | 44,155 | 67,754 |
| Total | 4,80,648 | 5,08,001 |



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
Pappanamcode, Thiruvananthapuram, -695018

Schedule V - Property, Plant & Equipment

| Sl NO | Particulars | WDV as on 01-04-2021 | | Additions | | Deletion | Gross Block of Assets | Depreciation | | WDV As at 31-03-2022 |
|-------|--|----------------------|--------------------|------------------|--------------------|----------|-----------------------|--------------|--------------------|----------------------|
| | | More than 180 Days | Less than 180 Days | Rate % | Amount | | | | | |
| 1 | Building | | 1,77,95,716 | | | | 1,77,95,716 | 10% | 17,79,572 | 1,60,16,146 |
| 2 | Machinery & Equipments | | 1,42,86,254 | 32,250 | 5,78,384 | | 1,48,96,888 | 15% | 21,91,154 | 1,27,05,734 |
| 3 | Transformer | | 35,83,520 | | | | 35,83,520 | 15% | 5,37,528 | 30,45,992 |
| 4 | Air conditioner | | 9,38,197 | | | | 9,38,197 | 15% | 1,40,730 | 7,97,467 |
| 5 | Photostat machine | | 5,262 | | | | 5,262 | 15% | 789 | 4,472 |
| 6 | Type writer | | 88 | | | | 88 | 15% | 13 | 75 |
| 7 | Furniture and Fittings | | 38,26,036 | | | | 41,80,281 | 10% | 4,00,743 | 37,79,538 |
| 8 | Motor car | | 3,31,815 | 8,543 | 3,45,702 | | 3,31,815 | 15% | 49,772 | 2,82,042 |
| 9 | Bus | | 4,80,210 | | | | 4,80,210 | 15% | 72,031 | 4,08,177 |
| 10 | Computer & Accessories | | 20,13,779 | | 5,30,555 | | 25,44,334 | 40% | 9,11,623 | 16,32,711 |
| 11 | Cycle | | 19 | | | | 19 | 15% | 3 | 16 |
| 12 | Library | | 4,57,676 | | 9,950 | | 4,67,626 | 15% | 69,398 | 3,98,228 |
| 13 | Book Bank Furniture Library | | 1,079 | | | | 1,079 | 10% | 108 | 971 |
| | | | 28,560 | | | | 28,560 | 15% | 4,284 | 24,276 |
| 14 | TEQIP Equipment Computer Furniture Book & Learning resources | | 15,73,258 | | | | 15,73,258 | 15% | 2,35,989 | 13,37,269 |
| | | | 92 | | | | 92 | 40% | 37 | 55 |
| | | | 5,15,845 | | | | 5,15,845 | 10% | 51,584 | 4,64,260 |
| | | | 10,07,015 | | | | 10,07,015 | 15% | 1,51,052 | 8,55,962 |
| 15 | AICTE MODROBS - Equipment | | 5,96,947 | | 15,23,185 | | 21,20,132 | 15% | 2,03,781 | 19,16,351 |
| 16 | Plan Fund - Airconditioner | | | | 2,17,000 | | 2,17,000 | 25% | | 2,00,725 |
| | Plan Fund - Computers & Accessories | | | 62,38,644 | | | 1,25,18,140 | 15% | 16,275 | 87,66,783 |
| | Plan Fund - Equipment | | | 92,04,430 | | | 92,04,430 | 40% | 37,51,357 | 54,53,073 |
| | Plan Fund - Furniture | | | 4,60,684 | | | 4,60,684 | 15% | 6,90,332 | 85,14,098 |
| | | | | | | | | 10% | 23,034 | 4,37,650 |
| | Total | | 4,74,41,368 | 62,79,437 | 1,91,49,386 | - | 7,28,70,190 | | 1,12,81,189 | 6,15,89,002 |



| Sl NO | Particulars | As on 01-04-2021 | Additions during the year | Capitalised | Deletions | Gross Block of Assets | Depreciation for the year | As on 31-03-2022 |
|-------|---------------------------------------|--------------------|---------------------------|--------------------|-----------|-----------------------|---------------------------|---------------------|
| 1 | Building WIP | | 89,56,798 | | | 3,71,98,360 | | 3,71,98,360 |
| 2 | Plan Fund - Building Work In Progress | 2,82,41,562 | 28,27,444 | | | 28,27,444 | | 28,27,444 |
| | Total | 2,82,41,562 | 1,17,79,242 | 1,91,49,386 | - | 4,00,20,804 | - | 4,00,20,804 |
| | Grand total | 7,56,82,930 | 1,80,58,679 | 1,91,49,386 | - | 11,28,90,994 | - | 10,16,09,806 |



Sree Chitra Thirunal College of Engineering

Pappanamcode, Thiruvananthapuram, Kerala-695018.

Phone: (Off): +91-471-2490572, E-mail: principal@scetce.ac.in

(Established in 1995 by the Govt.of Kerala)



AUDIT REPORT

2020-2021

ANANTHAN & SUNDARAM
CHARTERED ACCOUNTANTS
SIVAKARTHI, 123, SANKAR NAGAR, NEERAMANKARA, KAIMANAM (P.O),
THIRUVANANTHAPURAM
PHONE: 0471-2491601, 2491602
anathan_sundaram@hotmail.com

INDEPENDENT AUDITOR'S REPORT

The Members
Sree Chitra Thirunal College of Engineering
Thiruvananthapuram

We have examined the attached balance sheet as at March 31,2021, of SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING, THIRUVANANTHAPURAM, a society registered under the Travancore-Cochin Literary, Scientific & Charitable Societies Act 1955, the Income & Expenditure Account for the year ended on that date, the Receipts & Payment Account for the year ended on that date and a summary of the significant accounting policies, which are in agreement with the books of account maintained by the said institution.

These financial statements are the responsibility of the institution's management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet, Income & Expenditure Account and Receipts & Payment Account read together with the notes thereon are in agreement with the books of account maintained by the Sree Chitra Thirunal College of Engineering.

We report the following observation / comments / discrepancies / inconsistencies;



1. *The institution is following cash system in accounting.*
2. *The closing balances of Caution Deposit , Educational concession , EMD / Security Deposit, Refundable Deposit ,Scholarship & Advances are as certified by the management*
3. *In our opinion, the internatl control system of the college is commensurate with the level of activities.*
4. *Cash and Bank balances are certified by the College/ Banks.*
5. *The College is liable to take GST Registration and to pay GST on Supplies Taxable under GST Act.*

Subject to the above, we have generally obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.

1. In our opinion, proper books of account as required by law have been kept by the institution as far as appears from our examination of books.
2. The Balance Sheet and Income & Expenditure account dealt with by the report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us, the said account read together with significant accounting policies ,give a true and fair view in conformity with accounting principles generally accepted in India:
 - a) In case of the Balance Sheet, of the state of affairs of the institution as at March 31,2021 and;
 - b) In the case of Income & Expenditure account, of the excess of expenditure over income of the institution for the year ended March 31, 2021.

Place: Thiruvananthapuram
Date: 15th March 2022



For ANANTHAN & SUNDARAM
Chartered Accountants

F.R. No : 0001408

[Handwritten Signature]
CA.HARIKRISHNAN.R.S., M.com, DISA, FCA
Partner, M.No.230338

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

NH 66, CTO Colony, Pappanamcode, Thiruvananthapuram, -695018

A society registered under The Travancore-Cochin Literary, Scientific and Charitable Societies Registration Act, 1955

BALANCE SHEET AS ON 31 MARCH 2021

| Liabilities | Note No | As on 31 March 2021 | As on 31 March 2020 | Assets | Note No | As on 31 March 2021 | As on 31 March 2020 |
|---------------------|---------|---------------------|---------------------|----------------------------|---------|---------------------|---------------------|
| General Reserve | I | ₹ 38,35,41,135 | ₹ 40,80,22,333 | Propert, Plant & Equipment | V | ₹ 4,74,41,367 | ₹ 5,44,84,518 |
| Capital Grant | II | 1,51,84,225 | 1,38,92,448 | Work in Progress | | 2,82,41,562 | 1,22,43,059 |
| Development Fund | III | 3,38,78,730 | 3,11,93,730 | Current Assets | | | |
| Current Liabilities | IV | 4,90,19,520 | 4,52,48,785 | Loans & Advances | VI | 4,86,856 | 4,86,856 |
| | | | | Fixed Deposits | VII | 38,57,79,293 | 41,56,25,434 |
| | | | | Cash & Cash Equivalents | VIII | 1,49,33,068 | 1,07,94,274 |
| | | | | Other Assets | IX | 47,41,462 | 47,23,155 |
| TOTAL | | 48,16,23,609 | 49,83,57,296 | TOTAL | | 48,16,23,609 | 49,83,57,296 |

UDIN:22230338AEZIXI5566



For ANANTHAN & SUNDARAM
Chartered Accountants
F.R. No : 907148S

[Signature]
CA HARIKRISHNAN R.S., M.com, DISA, FCA
Partner, M.No.230338

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

NH 66, CTO Colony, Pappanamcode, Thiruvananthapuram, -695018

A society registered under The Travancore-Cochin Literary, Scientific and Charitable Societies Registration Act, 1955

RECEIPTS AND PAYMENTS AS ON 31 MARCH 2021

| RECEIPTS | Amounts in ₹ | PAYMENTS | Amounts in ₹ |
|--|--------------|---|----------------|
| Opening Cash and Cash Equivalents | 1,07,94,274 | Institutional Development Fund Utilized | 13,55,000 |
| Institutional Development Fund Collected | 40,40,000 | Caution Deposit Refunded | 21,72,650 |
| Grant from AICTE | 19,15,000 | Convocation Registration Fees Refunded | 2,02,700 |
| Caution Deposit Received | 38,13,890 | Employee Benefit Expenses | * 13,43,53,569 |
| Convocation Registration Fees Received | 27,200 | Educational Concessional Utilized | 3,66,731 |
| CULT-A-WAY Fund Collected | 1,616 | EMD / Security Deposit Refunded | 1,59,815 |
| Education Concession Received | 15,25,475 | EPF Contribution | 1,14,47,342 |
| EMD / Security Deposit Received | 82,552 | Fee Refundable | 9,128 |
| Fee Refundable | 23,954 | Group Insurance Paid | 1,78,309 |
| Group Insurance Collected | 1,72,881 | PTA Fund Utilized | 32,19,850 |
| PTA Fund | 44,56,362 | Refundable Deposit Refundable | 79,25,000 |
| Refundable Deposit Received | 43,91,983 | Reimbursable Revenue Utilized | 7,34,432 |
| Reimbursable Revenue Received | 7,57,546 | Students Welfare Fund Utilized | 11,14,576 |
| Research Activities Income Received | 81,500 | University Fees Paid | 37,63,885 |
| Scholarship Fund Received | 1,24,250 | University Exam Remuneration | 1,33,320 |
| Students Welfare Fund Received | 28,94,700 | Purchase of Fixed assets | 1,67,32,546 |
| University Fees Collected | 71,61,875 | Advance Paid | 1,76,974 |
| Advance Settled | 41,558 | Fixed Deposit | 30,02,79,293 |
| Interest on FD Received | 5,01,24,857 | Gratuity Fund Paid | 38,86,499 |



| | | |
|---|---------------------|---------------------|
| Income Tax Refund AY 2019-20 | 4,790 | 1,65,000 |
| Fixed Deposit Withdrawn | 33,01,25,434 | 6,75,660 |
| Admission Fee Collected | 1,16,250 | 12,61,250 |
| College Transfer Fees | 6,000 | 1,27,93,143 |
| Fine Collected | 77,761 | 38,35,422 |
| Processing Fees Collected | 5,35,000 | 11,227 |
| Special Fees Received | 49,91,445 | 55,452 |
| Tuition Fees Received | 9,34,09,762 | |
| Staff Selection Application Fee Collected | 66,550 | |
| Employee Benefit Fund | 35,716 | |
| Interest on Saving Bank | 7,861 | |
| Miscellaneous Income | 20,246 | |
| Rent Received | 1,05,676 | |
| Sale of Bus Tickets | 5,288 | |
| Sale of Tender Forms | 44,690 | 1,49,75,168 |
| | 52,19,83,941 | 52,19,83,941 |

UDIN:22230338AEZIXI5566



For ANANTHAN & SUNDARAM
Chartered Accountants
R. No. : 0001468

For: Ice & Snow

CA. HARRISHAN R.S., M.com, DISA, FCA
Partner, M.No. 230338

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING

NH 66, CTO Colony, Pappanamcode, Thiruvananthapuram, -695018

A society registered under The Travancore-Cochin Literary, Scientific and Charitable Societies Registration Act, 1955

INCOME AND EXPENDITURE AS ON 31 MARCH 2021

| EXPENDITURE | Note No | Year ended | | INCOME | Note No | Year ended | |
|------------------------------|---------|---------------------|---------------------|--------------------------------------|---------|---------------------|---------------------|
| | | 31 March 2021 | 31 March 2020 | | | 31 March 2021 | 31 March 2020 |
| To Operating Expenses | X | ₹ 40,15,908 | ₹ 81,28,725 | By Fee Collection | XI | ₹ 8,55,37,154 | ₹ 8,68,34,140 |
| To Depreciation | V | 77,47,144 | 92,02,032 | By Interest Received | XII | 5,03,20,622 | 1,93,66,922 |
| To Employee benefit expenses | | 14,97,07,146 | 15,54,49,058 | By Other Income | XIII | 5,08,001 | 9,25,746 |
| | | | | By Depreciation written Back | V | 6,23,224 | 7,26,729 |
| | | | | By Excess of Expenditure Over Income | | 2,44,81,198 | 6,49,26,278 |
| TOTAL | | 16,14,70,198 | 17,27,79,815 | TOTAL | | 16,14,70,198 | 17,27,79,815 |

UDIN:22230338AEZIXI5566



For ANANTHAN & SUNDARAM
Chartered Accountants
F.R. No. : 0001493

Harice Chinn

CA. HARIKRISHNAN.R.S., M.Com, DISA, FCA
Partner, M.No.230338

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
 NH 66, CTO Colony, Pappanamcode, Thiruvananthapuram, -695018

Notes to BALANCE SHEET AS AT 31st March 2021

Schedule I : General Reserve

| Particulars | As at | As at |
|---|---------------------|---------------------|
| | 31 March 2021 | 31 March 2020 |
| | ₹ | ₹ |
| Opening Balance | 40,80,22,333 | 47,29,48,611 |
| Less: Excess of Expenditure over Income | 2,44,81,198 | 6,49,26,278 |
| Total | 38,35,41,135 | 40,80,22,333 |

Schedule II - Capital Grant

| Particulars | As at | As at |
|---------------------------|--------------------|--------------------|
| | 31 March 2021 | 31 March 2020 |
| | ₹ | ₹ |
| Grant Received from AICTE | 25,11,947 | 7,02,291 |
| Book Bank fund | 4,34,345 | 4,39,505 |
| TEQIP Fund | 1,22,37,932 | 1,27,50,652 |
| Total | 1,51,84,225 | 1,38,92,448 |

Schedule III- Development Fund

| Particulars | As at | As at |
|--------------------------------|--------------------|--------------------|
| | 31 March 2021 | 31 March 2020 |
| | ₹ | ₹ |
| Developmet Fund | 2,88,23,180 | 2,88,23,180 |
| Institutional Development Fund | 50,55,550 | 23,70,550 |
| Total | 3,38,78,730 | 3,11,93,730 |

Schedule IV- Current Liabilities

| Particulars | As at | As at |
|------------------------------------|---------------|---------------|
| | 31 March 2021 | 31 March 2020 |
| | ₹ | ₹ |
| Caution Deposit | 1,35,66,935 | 1,23,77,345 |
| Convocation Registration | 1,500 | 1,77,000 |
| CULT-A-WAY | 12,22,016 | 8,36,400 |
| Educational Concession | 29,00,865 | 17,42,120 |
| EMD/Security Deposit | 10,55,295 | 11,39,372 |
| Fee Refundable | 44,474 | 29,648 |
| Group Insurance Scheme | (4,757) | 671 |
| Interest on Educational Concession | 6,83,424 | 6,83,424 |
| Parent Teachers Association | 12,05,399 | 81,387 |
| Reasearch Activities | 10,80,529 | 9,99,029 |
| Refundable deposit | 1,39,11,983 | 1,74,45,000 |



| | | |
|------------------------|--------------------|--------------------|
| Reimbursable Revenue | 2,48,697 | 4,33,603 |
| Scholarship | 3,01,305 | 1,77,055 |
| SCP/TSB Account | 67,721 | 67,721 |
| Students Welfare Fund | 71,85,387 | 54,50,263 |
| TEQIP | 18,830 | 18,830 |
| University Fee Payable | 55,29,917 | 35,89,917 |
| Total | 4,90,19,520 | 4,52,48,785 |

Schedule VI- loans& Advances

| Particulars | As at | As at |
|-------------------|-----------------|-----------------|
| | 31 March 2021 | 31 March 2020 |
| | ₹ | ₹ |
| KSEB Deposit | 4,66,856 | 4,66,856 |
| Telephone Deposit | 20,000 | 20,000 |
| Total | 4,86,856 | 4,86,856 |

Schedule VII - Fixed Deposits

| Particulars | As at | As at |
|-------------------------|---------------------|---------------------|
| | 31 March 2021 | 31 March 2020 |
| | ₹ | ₹ |
| FD- KERALA BANK | 3,00,00,000 | - |
| FD- State Bank of India | 14,37,79,293 | 25,86,25,434 |
| FD-Govt Treasury | 18,20,00,000 | 12,70,00,000 |
| FD-KTDFC Ltd | 3,00,00,000 | 3,00,00,000 |
| Total | 38,57,79,293 | 41,56,25,434 |

Schedule VIII - Cash & Cash Equivalents

| Particulars | As at | As at |
|---|--------------------|--------------------|
| | 31 March 2021 | 31 March 2020 |
| | ₹ | ₹ |
| Cash on Hand | 2 | 2 |
| Petty Cash | 5,001 | 5,001 |
| State Bank Of India 30865021999 EDU CON | 35,84,289 | 36,31,284 |
| Kerala Bank Account | 11,19,056 | - |
| SBI CA 39891664504 - MODROBS | 19,15,000 | - |
| State Bank Of India 33940041205 EPF&ESI | 9,394 | - |
| State Bank Of India 37563928194 KTU | 10,32,668 | 9,63,825 |
| State Bank Of India 37563928637 TEQIP | 18,830 | 18,830 |
| State Bank Of India 37563956143 MAIN | 42,68,590 | 47,93,983 |
| State Bank Of India 37563971853 FEES | 21,98,796 | 11,43,719 |
| State Bank Of India 57020823609 | 2,69,834 | 1,69,064 |
| State Bank Of India 57020827740 | 67,721 | 67,721 |
| State Bank Of India Online A/c | 4,43,278 | - |
| Treasury Saving Bank-A/C-6473 | 611 | 845 |
| Total | 1,49,33,068 | 1,07,94,274 |



Schedule IX - Other Current Assets

| Particulars | As at | As at |
|------------------------|------------------|------------------|
| | 31 March 2021 | 31 March 2020 |
| | ₹ | ₹ |
| ALUMNI Association | (10,700) | 54,300 |
| Gratiuty Fund Trust | 10,000 | 10,000 |
| Other Advance | 11,52,187 | 12,53,813 |
| Tax Deducted at Source | 35,89,975 | 34,05,042 |
| Total | 47,41,462 | 47,23,155 |



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
 NH 66, CTO Colony, Pappanamcode, Thiruvananthapuram, -695018
 Notes to INCOME AND EXPENDITURE AS ON 31 MARCH 2021

SCHEDULE X- Operating Expenses

| Particulars | As at | As at |
|---------------------------------------|------------------|------------------|
| | 31 March 2021 | 31 March 2020 |
| | ₹ | ₹ |
| Accreditation Expenses | - | 2,09,190 |
| Advertisement Charge | 3,94,519 | 1,45,309 |
| Audit Fee | 1,02,935 | 1,02,935 |
| Bank Charges | 11,227 | 31,744 |
| Consumables | 84,193 | 5,16,866 |
| Electricity Charges | 15,39,408 | 23,90,706 |
| Fuel Charges | 98,071 | 4,09,091 |
| General Charges | 1,18,463 | 1,98,298 |
| Internet Charges | 3,98,293 | 4,48,344 |
| Meeting Expenses | 25,338 | 28,396 |
| Newspaper And Periodicals | 19,910 | 34,230 |
| Office Expenses | 68,368 | 2,19,701 |
| Postage Charges | - | 5,270 |
| Printing And Stationery | 1,823 | 64,691 |
| Professional Charges | 77,850 | - |
| Repairs and Maintenance (Building) | 36,275 | 3,15,004 |
| Repairs and Maintenance (College Bus) | 1,83,437 | 2,76,381 |
| Repairs and Maintenance (Equipments) | 2,39,901 | 6,75,986 |
| Repairs and Maintenance (General) | 78,826 | 3,80,170 |
| Repairs and Maintenance (Vehicle) | 61,160 | 1,18,760 |
| Staff Selection Expenditure | 1,24,246 | 7,795 |
| Subscription Charges | 2,39,568 | 7,54,114 |
| Telephone Charges | 10,571 | 19,288 |
| Training workshop And Seminar | - | 1,10,434 |
| Travelling Expenses | 260 | 5,33,451 |
| Water Charges | 1,01,266 | 1,32,571 |
| Total | 40,15,908 | 81,28,725 |

SCHEDULE XI- Fees Collection

| Particulars | As at | As at |
|-----------------------|--------------------|--------------------|
| | 31 March 2021 | 31 March 2020 |
| | ₹ | ₹ |
| Tuition Fees | 8,07,28,119 | 8,23,55,455 |
| Special Fees | 43,15,785 | 42,56,495 |
| Admission Fees | 1,16,250 | 79,940 |
| Processing Fees | 3,71,000 | 1,42,250 |
| College Transfer fees | 6,000 | - |
| Total | 8,55,37,154 | 8,68,34,140 |



SCHEDULE XII - Interest Income

| Particulars | As at | As at |
|--------------------------|--------------------|--------------------|
| | 31 March 2021 | 31 March 2020 |
| | ₹ | ₹ |
| Interest on FD | 5,03,12,761 | 1,93,60,671 |
| Interest on Saving Banks | 7,861 | 6,251 |
| Total | 5,03,20,622 | 1,93,66,922 |

SCHEDULE XIII - Other Income

| Particulars | As at | As at |
|----------------------------|-----------------|-----------------|
| | 31 March 2021 | 31 March 2020 |
| | ₹ | ₹ |
| Miscellaneous Income | 2,41,236 | 2,05,045 |
| Rent from Let Out Building | 68,622 | 3,07,122 |
| Sale of Bus Tickets | 5,288 | 2,16,800 |
| Sale of Tender Forms | 44,690 | 13,400 |
| Fine | 80,411 | 47,650 |
| External Exam Revenue | 67,754 | 1,35,729 |
| Total | 5,08,001 | 9,25,746 |



Schedule V- Property, Plant & Equipment

| SL NO | Particulars | WDV as on 01-04-2020 | Additions | | Deletion | Gross Block of Assets | Depreciation | | WDV As at 31-03-2021 |
|-------|---------------------------|----------------------|--------------------|--------------------|----------|-----------------------|--------------|------------------|----------------------|
| | | | More than 180 Days | Less than 180 Days | | | Rate % | Amount | |
| 1 | Building | 1,97,73,017 | | | - | 1,97,73,017 | 10% | 19,77,302 | 1,77,95,716 |
| 2 | Machinery & Equipments | 1,66,34,361 | 74,075 | 90,900 | - | 1,67,99,336 | 15% | 25,13,083 | 1,42,86,254 |
| 3 | Transformer | 42,15,906 | | | - | 42,15,906 | 15% | 6,32,386 | 35,83,520 |
| 4 | Air conditioner | 10,69,495 | 34,266 | | - | 11,03,761 | 15% | 1,65,564 | 9,38,197 |
| 5 | Photostat machine | 6,190 | | | - | 6,190 | 15% | 929 | 5,262 |
| 6 | Type writer | 104 | | | - | 104 | 15% | 16 | 88 |
| 7 | Furniture and Fittings | 42,08,631 | | 40,282 | - | 42,48,913 | 10% | 4,22,877 | 38,26,036 |
| 8 | Motor car | 3,90,370 | | | - | 3,90,370 | 15% | 58,556 | 3,31,815 |
| 9 | Bus | 5,64,954 | | | - | 5,64,954 | 15% | 84,743 | 4,80,210 |
| 10 | Computer & Accessories | 27,37,005 | | 4,64,470 | - | 32,01,475 | 40% | 11,87,696 | 20,13,779 |
| 11 | Cycle | 22 | | | - | 22 | 15% | 3 | 19 |
| 12 | Library | 5,38,442 | | | - | 5,38,442 | 15% | 80,766 | 4,57,676 |
| 13 | Book Bank | | | | - | | | | |
| | Furniture | 1,199 | | | - | 1,199 | 10% | 120 | 1,079 |
| | Library | 33,600 | | | - | 33,600 | 15% | 5,040 | 28,560 |
| 14 | TEQJP | | | | - | | | | |
| | Equipment | 18,50,892 | | | - | 18,50,892 | 15% | 2,77,634 | 15,73,258 |
| | Computer | 154 | | | - | 154 | 40% | 62 | 92 |
| | Furniture | 5,73,161 | | | - | 5,73,161 | 10% | 57,316 | 5,15,845 |
| | Book & Learning resources | 11,84,723 | | | - | 11,84,723 | 15% | 1,77,708 | 10,07,015 |
| 15 | AICTE | | | | - | | | | |
| | MODROBS - Equipment | 7,02,291 | | | - | 7,02,291 | 15% | 1,05,344 | 5,96,947 |
| | Total | 5,44,84,518 | 1,08,341 | 5,95,652 | - | 5,51,88,510 | | 77,47,144 | 4,74,41,367 |

| SL NO | Particulars | As on 01-04-2020 | Additions during the year | Capitalised | Deletions | Gross Block of Assets | Depreciation for the year | As on 31-03-2021 |
|-------|--------------------|--------------------|---------------------------|-----------------|-----------|-----------------------|---------------------------|--------------------|
| 1 | Building WIP | 1,22,43,059 | 1,59,98,503 | | | 2,82,41,562 | - | 2,82,41,562 |
| | Total | 1,22,43,059 | 1,59,98,503 | | | 2,82,41,562 | | 2,82,41,562 |
| | Grand total | 6,67,27,577 | 1,61,06,844 | 5,95,652 | - | 8,34,30,072 | 77,47,144 | 7,56,82,929 |





Sree Chitra Thirunal College of Engineering

Pappanamcode, Thiruvananthapuram, Kerala-695018.

Phone: (Off): +91-471-2490572, E-mail: principal@scetce.ac.in

(Established in 1995 by the Govt.of Kerala)



AUDIT REPORT

2019-2020



PNKM/KGS/ 220/20/SCT

Date: 15-12-2020

INDEPENDENT AUDITOR'S REPORT

The Members
Sree Chitra Thirunal College of Engineering
Thiruvananthapuram

We have examined the attached Balance Sheet as at March 31, 2020, of SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING, THIRUVANANTHAPURAM, a society registered under the Travancore-Cochin Literary, Scientific & Charitable Societies Act 1955, the Income & Expenditure Account for the year ended on that date, the Receipt & Payment Account for the year ended on that date and a summary of the significant accounting policies, which are in agreement with the books of account maintained by the said institution.

These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account read together with the notes thereon are in agreement with the books of account maintained by the Sree Chitra Thirunal College of Engineering.

We report the following observations/ comments/ discrepancies/ inconsistencies;

1. The institution is following cash system of accounting.
2. The closing balances of Caution Deposit, Educational concession, EMD/Security Deposit, Refundable Deposits, Scholarship & Advances are as certified by the management.



3. In our opinion, the internal control system of the College is commensurate with the level of activities.
4. Cash and Bank balances are as certified by the College/Banks.

Subject to the above, we have generally obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

1. In our opinion, proper books of account as required by law have been kept by the institution as far as appears from our examination of those books.
2. The Balance Sheet and Income & Expenditure account dealt with by the report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with significant accounting policies, give a true and fair view in conformity with accounting principles generally accepted in India:
 - a) In case of the Balance Sheet, of the state of affairs of the institution as at March 31, 2020 and;
 - b) In the case of the Income & Expenditure account, of the excess of expenditure over income of the institution for the year ended March 31, 2020.

For P.N. KRISHNA MANI & Co.
Chartered Accountants



G. Sarma

KRISHNAN G. SARMA B.Com., FCA
PARTNER

MEMBERSHIP NO: 200455

Firm Registration No. 001472 S

UDIN: 20200455AAAAC1889

Trivandrum
Dated: 15/12/2020

**SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE,TRIVANDRUM**

BALANCE SHEET AS ON 31st MARCH 2020

| | | Amounts in Rs. | | | | | |
|------------------------|----------|---------------------|---------------------|---------------------------|----------|---------------------|---------------------|
| LIABILITIES | SCH. NO. | 2019-20 | 2018-19 | ASSETS | SCH. NO. | 2019-20 | 2018-19 |
| General Fund | 2 | 40,80,22,333 | 47,29,48,611 | Fixed Assets | 6 | 6,67,27,577 | 5,96,58,825 |
| Capital Grant | 3 | 1,38,92,448 | 1,46,19,179 | Other Current Assets | 7 | 47,23,155 | 39,23,250 |
| Other Development Fund | 4 | 3,11,93,730 | 2,88,23,180 | Current Assets:- | | | |
| Current Liabilities | 5 | 4,52,48,785 | 4,76,61,547 | Loans & Advances | 8 | 4,86,856 | 4,86,856 |
| | | | | Cash and Cash Equivalents | 9 | 1,07,94,274 | 81,02,880 |
| | | | | Fixed Deposits | 10 | 41,56,25,434 | 49,18,80,706 |
| | | 49,83,57,296 | 56,40,52,517 | | | 49,83,57,296 | 56,40,52,517 |

For Sree Chitra Thirunal College of Engineering

As per our report of even date attached

For P.N. KRISHNA MANI & Co.

Chartered Accountants



(Signature)

**KRISHNAN G. SARMA B.Com., FCA
PARTNER**

**MEMBERSHIP NO: 200455
FIRM REGISTRATION NO. 001472 S**

(Signature)
PRINCIPAL
Place:- Trivandrum
Dated:- 15-12-2020



**SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

| | | Amounts in Rs. | | | Amounts in Rs. | | |
|--------------------|----------|----------------|--------------|-----------------------------------|----------------|--------------|--------------|
| EXPENDITURE | Sch. No. | 2019-20 | 2018-19 | INCOME | Sch. No. | 2019-20 | 2018-19 |
| Salaries & Wages | | 15,54,49,058 | 15,45,04,661 | Fees | 12 | 8,68,34,140 | 9,51,21,005 |
| Operating Expenses | 11 | 81,28,725 | 1,63,45,239 | Other Income | 13 | 9,25,746 | 13,65,648 |
| Depreciation | 6 | 92,02,032 | 93,67,251 | Interest Income | 14 | 1,93,66,922 | 5,45,70,224 |
| | | | | Depreciation written back | | 7,26,729 | 8,50,855 |
| | | | | Excess of Expenditure over Income | | 6,49,26,278 | 2,83,09,419 |
| | | 17,27,79,815 | 18,02,17,151 | | | 17,27,79,815 | 18,02,17,151 |

For Sree Chitra Thirunal College of Engineering

As per our report of even date attached

For P.N. KRISHNA MANI & Co.


PRINCIPAL

Place:- Trivandrum
Dated:- 15-12-2020





KRISHNAN G. SARMA B.Com., FCA
PARTNER

MEMBERSHIP NO: 200455
Firm Registration No. 001472 S



**SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM**

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2020

| RECEIPTS | Amounts in Rs. | PAYMENTS | Amounts in Rs. |
|--|---------------------|---|----------------|
| Opening cash and cash equivalents | 81,02,879.55 | | |
| Institutional development fund collected | 29,80,550 | Institutional development fund utilized | 6,10,000 |
| Caution deposit received | 27,75,000 | College Alumni fund given | 2,93,300 |
| Convocation registration fee collected | 1,77,000 | Caution deposit refunded | 8,30,100 |
| Cult-A-Way fund collected | 6,23,500 | Cult-A-Way amount remitted | 9,60,500 |
| Educational concession received | 10,42,135 | Educational concession utilized | 7,92,769 |
| EMD/Security deposit received | 61,250 | EMD/Security deposit refunded | 3,51,299 |
| Fee refundable | 55,594 | EPF Contribution | 1,15,34,458 |
| Group Insurance collected | 1,66,704 | Fee refundable | 52,712 |
| PTA Fund | 8,98,100 | Group Insurance paid | 1,65,065 |
| Refundable deposit received | 41,25,000 | PTA given | 8,67,300 |
| Reimbursable Revenue received | 8,10,528 | Refundable deposit refunded | 92,29,000 |
| Students Welfare fund received | 21,49,925 | Reimbursable Revenue utilized | 6,78,250 |
| University fees collected | 1,66,67,650 | Students Welfare fund utilized | 9,17,837 |
| FD KTDFC | 2,52,00,000 | University fees paid | 1,61,17,840 |
| Fixed Deposit withdrawn | 20,09,82,320 | Purchase of Fixed Assets | 1,57,71,755 |
| Advance settled | 98,352 | Fixed Deposit | 14,99,27,048 |
| Interest on FD receivable | 41,82,635 | Advance Given | 10,30,546 |
| Tuition fee received | 8,83,37,650 | Gratuity Fund paid | 33,37,967 |
| Admission fee collected | 80,315 | Tuition fee refunded | 70,82,583 |
| College Transfer fee | 12,000 | Admission fee refunded | 375 |
| Fee Grade fee collected | 67,000 | Special fee refunded | 2,83,347 |



| | | | |
|----------------------------------|---------------------|--|-----------------------|
| Fine collected | 47,650 | Salaries & wages | 14,04,62,487 |
| Liquidated Damages received | 1,00,000 | ESI contribution | 64138 |
| Special fee received | 44,54,110 | Operating Expenses | 7336268 |
| Interest on FD | 1,45,27,594 | Penalty paid | 50000 |
| Interest on Savings Bank deposit | 6,251 | | |
| Miscellaneous Income received | 1,81,569 | | |
| Rent from conducting exams | 90,634 | | |
| Rent from letout building | 1,10,622 | | |
| Sale of application forms | 1,96,500 | | |
| Sale of Bus tickets | 2,16,800 | | |
| Sale of Tender forms | 13,400 | | |
| | 37,95,41,218 | Closing Cash and cash equivalents | 1,07,94,273.52 |
| | | | 37,95,41,218 |

For Sree Chitra Thirunal College of Engineering

As per our report of even date attached

For P.N. KRISHNA MANI & Co.

Chartered Accountants



PRINCIPAL

KRISHNAN G. SARMA B.Com., FCA

PARTNER

Place:- Trivandrum

Dated:- 15-12-2020

MEMBERSHIP NO: 200455

FIRM REGISTRATION NO. 001472 S



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE,TRIVANDRUM

SIGNIFICANT ACCOUNTING POLICIES AND SCHEDULES TO ACCOUNTS FOR THE
YEAR ENDED MARCH 31st, 2020

SCHEDULE-1

1. Accounting Convention

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated, and all Income & Expenses are accounted on Cash basis of accounting.

2. Fixed Assets and Depreciation

Fixed Assets are stated at Historical Cost and depreciation is provided on written down value method, as prescribed under the Income Tax Rules, at the following rates:

College Buildings 10%

Furniture 10%

Machinery & Equipment 15%

Computer 40%

Vehicle 15%

Library 15%

In the current year, depreciation at full rates have been charged on additions of Fixed Assets used for more than 180 days and 50% of the applicable rates on other additions.

Depreciation has also been charged on fixed assets on written down value method for assets transferred/purchased out of specific grants received from various organizations, and not treated as expenditure in the accounts.

3. Contingent liabilities

In the opinion of the management there is no Contingent Liabilities requiring disclosure.



4. Investments

Investments are in the nature of Fixed Deposits with various Banks/Financial Institutions. The investments are stated at cost of acquisition and income from the same is recognized on cash basis.

5. Employee Benefits

Salaries & wages are accounted on payment basis.

Contributions to Provident Fund, ESI etc. are remitted to the concerned authorities and relevant returns submitted by due dates and also employees are provided with gratuity benefits.

6. Accounting for Grants

Grants received are recorded on receipt basis and as per the terms and conditions of the Grant. Capital Grant received from various organizations and programmes are recognized as such in the liability side of the Balance Sheet. Depreciation on assets procured out of the Grants is not charged as an expense.

7. Current Assets

(a) Loans And Advances

- Advances are given to staff for meeting the expenses in connection with conducting research projects and settled as completion of the projects concerned.

(b) TDS

As the institution is following cash system of accounting, the TDS receivable of amounting to Rs. 3500 (miscellaneous income of 35000) has been accounting in next financial year.



(c) Gratuity

Amount of Gratuity Fund Trust represents balance of amounts transferred to the Trust to be utilized for payment to LIC of India under their scheme for future liability of the College towards gratuity payable to employees and net of amounts actually paid to LIC during the year.

(d) Income And Expenditure Account

Income and expenses of the institution other than grants from government/other receipts are accounted on cash basis unless otherwise stated elsewhere.

(e) Previous year's figures

Previous year's figures have been regrouped and reclassified wherever necessary to conform to the current year's classification.



**SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE,TRIVANDRUM**

SCHEDULES TO ACCOUNTS FOR THE YEAR 2019-20

Amount in Rs.

| SCHEDULE - 02 | 2019-20 | 2018-19 |
|--|---------------------|---------------------|
| GENERAL FUND | Rs | Rs |
| Opening Balance | 47,29,48,611 | 50,12,58,030 |
| Add/Less : Surplus/ Deficit for the year | (6,49,26,278) | (2,83,09,419) |
| | 40,80,22,333 | 47,29,48,611 |

| SCHEDULE - 03 | 2019-20 | 2018-19 |
|---------------------------|--------------------|--------------------|
| CAPITAL GRANT | Rs | Rs |
| Grant Received from AICTE | 7,02,291 | 8,26,225 |
| Book Bank Fund | 4,39,505 | 4,42,818 |
| TEQIP Fund | 1,27,50,652 | 1,33,50,136 |
| | 1,38,92,448 | 1,46,19,179 |

| SCHEDULE - 04 | 2019-20 | 2018-19 |
|--------------------------------|--------------------|--------------------|
| OTHER DEVELOPMENT FUND | Rs | Rs |
| Development Fund | 2,88,23,180 | 2,88,23,180 |
| Institutional Development fund | 23,70,550 | - |
| | 3,11,93,730 | 2,88,23,180 |

| SCHEDULE - 05 | 2019-20 | 2018-19 |
|------------------------------------|--------------------|--------------------|
| CURRENT LIABILITIES | Rs | Rs |
| EMD/SD | 11,39,372 | 14,29,421 |
| SCP/TSB Account | 67,721 | 67,721 |
| Research Activities | 9,99,029 | 5,24,900 |
| Educational Concession | 17,42,120 | 14,29,969 |
| Interest on Educational Concession | 6,83,424 | 6,80,239 |
| Book Bank Fund | - | 3,185 |
| Refundable Deposit | 1,74,45,000 | 2,25,70,000 |
| Fees Refundable | 29,648 | 26,766 |
| Caution Deposit | 1,23,77,345 | 1,05,07,345 |
| Scholarship | 1,77,055 | 1,77,055 |
| Students Welfare Fund | 62,87,334 | 56,47,997 |
| Reimbursable Revenue | 4,33,603 | 15,90,345 |
| Parent Teacher Association | 81,387 | 50,587 |
| University Fee Payable | 35,89,917 | 29,37,187 |
| TEQIP | 18,830 | 18,830 |
| Convocation Registration | 1,77,000 | - |
| | 4,52,48,785 | 4,76,61,547 |



| SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING PAPPANAMCODE, TRIVANDRUM | | | | | | | | | |
|---|----------------------------|--------------------|---------------------------|--------------------|-----------------------|-------|----------------------|---------------------------|--------------------|
| Schedule 6 - Fixed Assets 2019-20 | | | | | | | | | |
| Sl. No | Particulars | As on 01-04-2019 | Additions during the year | | Gross Block of Assets | Sales | Rate of Depreciation | Depreciation for the year | As on 31-03-2020 |
| | | | More than 180 days | Less than 180 days | | | | | |
| 1 | Building | 2,09,37,791 | 10,32,228 | - | 2,19,70,019 | - | 10 | 21,97,002 | 1,97,73,017 |
| 2 | Machinery & Equipments | 1,70,41,468 | 24,86,309 | 38,649 | 1,95,66,426 | - | 15 | 29,32,065 | 1,66,34,361 |
| 3 | Transformer | 49,59,890 | - | - | 49,59,890 | - | 15 | 7,43,984 | 42,15,906 |
| 4 | Air Conditioner | 12,58,231 | - | - | 12,58,231 | - | 15 | 1,88,735 | 10,69,496 |
| 5 | Photostate Machine | 7,282 | - | - | 7,282 | - | 15 | 1,092 | 6,190 |
| 6 | Type writer | 122 | - | - | 122 | - | 15 | 18 | 104 |
| 7 | Furniture & Fittings | 46,76,257 | - | - | 46,76,257 | - | 10 | 4,67,626 | 42,08,631 |
| 8 | Motor Car | 4,59,259 | - | - | 4,59,259 | - | 15 | 68,889 | 3,90,370 |
| 9 | Bus | 6,64,652 | - | - | 6,64,652 | - | 15 | 99,698 | 5,64,954 |
| 10 | Computer & Accessories | 39,63,225 | 13,450 | 4,38,750 | 44,15,425 | - | 40 | 16,78,420 | 27,37,005 |
| 11 | Cycle | 26 | - | - | 26 | - | 15 | 4 | 22 |
| 12 | Library | 6,33,461 | - | - | 6,33,461 | - | 15 | 95,019 | 5,38,442 |
| 13 | Book Bank | | | | | | | | |
| | Furniture | 1,332 | - | - | 1,332 | - | 10 | 133 | 1,199 |
| | Library | 21,190 | 18,339 | - | 39,529 | - | 15 | 5,929 | 33,600 |
| 14 | TEQIP | | | | | | | | |
| | Equipment | 21,77,520 | - | - | 21,77,520 | - | 15 | 3,26,628 | 18,50,892 |
| | Computer | 256 | - | - | 256 | - | 40 | 102 | 154 |
| | Furniture | 6,36,846 | - | - | 6,36,846 | - | 10 | 63,685 | 5,73,161 |
| | Books & Learning Resources | 13,93,792 | - | - | 13,93,792 | - | 15 | 2,09,069 | 11,84,723 |
| 15 | AICTE MODROBS - Equipment | 8,26,225 | - | - | 8,26,225 | - | 15 | 1,23,934 | 7,02,291 |
| | Total | 5,96,58,825 | 35,50,326 | 4,77,399 | 6,36,86,550 | | | 92,02,032 | 5,44,84,518 |

Schedule 4-a -ASSETS WORK IN PROGRESS

| Sl. No | Particulars | As on 01-04-2019 | Additions during the year | Capitalised | Gross Block of Assets | Sales | Rate of Depreciation | Depreciation for the year | As on 31-03-2020 |
|--------|--------------------|------------------|---------------------------|-------------|-----------------------|----------|----------------------|---------------------------|--------------------|
| 1 | Building WIP Total | - | 1,22,43,059 | - | 1,22,43,059 | - | - | - | 1,22,43,059 |
| | GRAND TOTAL | - | 1,22,43,059 | - | 1,22,43,059 | - | - | - | 1,22,43,059 |



| SCHEDULE - 07 | 2019-20 | 2018-19 |
|------------------------|------------------|------------------|
| OTHER CURRENT ASSETS | Rs | Rs |
| Other Advance | 12,53,813 | 13,49,907 |
| Tax Deducted at Source | 34,05,042 | 27,52,343 |
| Gratiuty Fund Trust | 10,000 | 10,000 |
| ALUMNI Association | 54,300 | (1,89,000) |
| | 47,23,155 | 39,23,250 |

| SCHEDULE - 08 | 2019-20 | 2018-19 |
|--------------------|-----------------|-----------------|
| LOANS AND ADVANCES | Rs | Rs |
| KSEB Deposit | 4,66,856 | 4,66,856 |
| Telephone Deposit | 20,000 | 20,000 |
| | 4,86,856 | 4,86,856 |

| SCHEDULE - 09 | 2019-20 | 2018-19 |
|--------------------------------|--------------------|------------------|
| CASH AND CASH EQUIVALENTS | Rs | Rs |
| Cash on Hand | 2 | 2 |
| Petty Cash | 5,001 | 5,001 |
| SBI- 33940041205 EPF& ESI | - | - |
| SBI- 37563956143 MAIN | 47,93,983 | 1,87,318 |
| SBI- 30865021999 EDU CON | 36,31,284 | 21,13,393 |
| SBI- 37563971853 FEES | 11,43,719 | 22,84,387 |
| SBI- 57020827740 SCP /TSB | 67,721 | 67,721 |
| SBI- 37563928637 TEQIP | 18,830 | 18,830 |
| SBI- 57020823609 | 1,69,064 | 1,01,191 |
| SBI- 37563928194 KTU | 9,63,825 | 33,14,841 |
| TSB Account 15590 | 845 | 845 |
| SBI CA 67364920528 Online Fees | - | 9,351 |
| | 1,07,94,274 | 81,02,880 |

| SCHEDULE - 10 | 2019-20 | 2018-19 |
|--------------------------|---------------------|---------------------|
| FIXED DEPOSITS | Rs | Rs |
| FD - State Bank Of India | 25,86,25,434 | 33,66,80,706 |
| FD - KTDFC Ltd | 3,00,00,000 | 5,52,00,000 |
| FD - Govt. Treasury | 12,70,00,000 | 10,00,00,000 |
| | 41,56,25,434 | 49,18,80,706 |



| SCHEDULE - 11 | 2019-20 | 2018-19 |
|--|------------------|--------------------|
| OPERATING EXPENSES | Rs | Rs |
| Audit Fee | 1,02,935 | 1,01,480 |
| Electricity Charges | 23,90,706 | 22,47,768 |
| Fuel Charges | 4,09,091 | 3,48,575 |
| General Charges | 1,98,298 | 5,96,166 |
| Telephone Charges | 19,288 | 20,316 |
| Printing & Stationery | 64,691 | 1,16,029 |
| Repairs & Maintenance (Vehicle) | 1,18,760 | 2,08,284 |
| Repairs & Maintenance (General) | 3,80,170 | 15,21,521 |
| Repairs & Maintenance (Building) | 3,15,004 | 43,14,963 |
| Repairs & Maintenance (Equipments) | 6,75,986 | 13,17,242 |
| Repairs & Maintenance (College Bus) | 2,76,381 | 1,11,374 |
| Consumables | 5,16,866 | 3,77,503 |
| Newspaper & Periodicals | 34,230 | 1,20,239 |
| Office Expenses | 2,19,701 | 3,22,130 |
| Travelling & Conveyance | 5,33,451 | 13,341 |
| Training and workshop & seminar | 1,10,434 | 65,000 |
| Staff Selection Expenditure | 7,795 | 10,895 |
| Postage & Telegram | 5,270 | 6,852 |
| Water Charges | 1,32,571 | 1,52,584 |
| Notifications & Advertisement | 1,45,309 | 2,08,150 |
| Accreditation expenses | 2,09,190 | 16,61,269 |
| Internet Usage Charges | 4,48,344 | 5,44,636 |
| Meeting Expenses | 28,396 | 85,401 |
| Online Subscription charges | 7,54,114 | 17,63,768 |
| Bank Charges | 31,744 | 17,043 |
| Professional Charges | - | 87,140 |
| Community & Academic Extension Activities | - | 5,570 |
| | 81,28,725 | 1,63,45,239 |

| SCHEDULE - 12 | 2019-20 | 2018-19 |
|----------------------|--------------------|--------------------|
| FEES | Rs | Rs |
| Tuition Fees | 8,23,55,455 | 9,01,62,675 |
| Special Fees | 42,56,495 | 46,46,605 |
| Admission Fees | 79,940 | 77,475 |
| Processing fees | 1,42,250 | 2,34,250 |
| | 8,68,34,140 | 9,51,21,005 |




| SCHEDULE - 13 | 2019-20 | 2018-19 |
|------------------------------|-----------------|------------------|
| OTHER INCOME | Rs | Rs |
| Fine | 47,650 | 41,962 |
| Sale of Tender Forms | 13,400 | 58,800 |
| Sale of bus tickets | 2,16,800 | 1,62,400 |
| Rent from let out building | 3,07,122 | 2,30,304 |
| Miscellaneous Income | 2,05,045 | 5,18,542 |
| External exam revenue | 1,35,729 | 1,65,002 |
| Uncleared Cheque writtenback | | 1,88,638 |
| | 9,25,746 | 13,65,648 |

| SCHEDULE - 14 | 2019-20 | 2018-19 |
|---------------------------|--------------------|--------------------|
| INTEREST INCOME | Rs | Rs |
| Interest on Fixed Deposit | 1,93,60,671 | 5,45,55,787 |
| Interest on Savings Bank | 6,251 | 14,437 |
| | 1,93,66,922 | 5,45,70,224 |

For Sree Chitra Thirunal College of Engineering

As per our report of even date attached
For P.N. KRISHNA MANI & Co.
Chartered Accountants


PRINCIPAL
Place: Trivandrum
Dated: 15-12-2020


KRISHNAN G. SARMA B.Com., FCA
PARTNER
MEMBERSHIP NO: 200455
FIRM REGISTRATION NO. 001472 S





Sree Chitra Thirunal College of Engineering

Pappanamcode, Thiruvananthapuram, Kerala-695018.

Phone: (Off): +91-471-2490572, E-mail: principal@scetce.ac.in

(Established in 1995 by the Govt. of Kerala)



AUDIT REPORT

2018-2019



INDEPENDENT AUDITOR'S REPORT

The Members
Sree Chitra Thirunal College of Engineering
Thiruvananthapuram

We have examined the attached Balance Sheet as at March 31, 2019, of SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING, THIRUVANANTHAPURAM, a society registered under the Travancore-Cochin Literary, Scientific & Charitable Societies Act 1955, the Income & Expenditure Account for the year ended on that date, the Receipt & Payment Account for the year ended on that date and a summary of the significant accounting policies, which are in agreement with the books of account maintained by the said institution.

These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account read together with the notes thereon are in agreement with the books of account maintained by the Sree Chitra Thirunal College of Engineering.

We report the following observations/ comments/ discrepancies/ inconsistencies;

1. The institution is following cash system of accounting except for Statutory Payments of ESI and EPF, which is a deviation from the stipulation of Accounting Standard No. 1 issued by the ICAI.
2. The closing balances of Caution Deposit, Educational concession, EMD/Security Deposit, Refundable Deposits, Scholarship & Advances are as certified by the management.



3. Accounting procedure for Grants is not in accordance with the prescribed Accounting Standard related to Accounting of Grants - AS 12.
4. Cheques issued during prior periods not encashed till date of Balance Sheet have been written off as uncleared cheques and included in other income.
5. The internal control system followed since many years require to be reviewed by the management in tune with evolving Statutory and other environment.
6. Cash and Bank balances are as certified by the College/Banks.
7. Advances and deposits with suppliers and creditors are as certified by the Management

Subject to the above, we have generally obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

1. In our opinion, proper books of account as required by law have been kept by the institution as far as appears from our examination of those books.
2. The Balance Sheet and Income & Expenditure account dealt with by the report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with significant accounting policies, give a true and fair view in conformity with accounting principles generally accepted in India:
 - a) In case of the Balance Sheet, of the state of affairs of the institution as at March 31, 2019 and;
 - b) In the case of the Income & Expenditure account, of the excess of expenditure over income of the institution for the year ended March 31, 2019.

Trivandrum
Dated: 28/10/2019



For P.N. KRISHNA MANI & Co.
Chartered Accountants

KRISHNAN G. SARMA B.Com., FCA
PARTNER
MEMBERSHIP NO: 200455
Firm Registration No. 001472 S
UDIN: 19200455AAAACG3422

SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM

BALANCE SHEET AS ON 31ST MARCH 2019

| | | Amounts in Rs. | | | | | |
|---------------------|----------|---------------------|---------------------|---------------------------|----------|---------------------|---------------------|
| LIABILITIES | SCH. NO. | 2018-19 | 2017-18 | ASSETS | SCH. NO. | 2018-19 | 2017-18 |
| General Fund | 2 | 47,29,48,611 | 50,12,58,030 | Fixed Assets | 5 | 5,96,58,825 | 5,80,97,841 |
| Capital Grant | 3 | 4,34,42,359 | 4,42,93,213 | Other Current Assets | 6 | 41,12,250 | 1,21,06,550 |
| Current Liabilities | 4 | 4,78,50,547 | 5,16,01,084 | Current Assets:- | | | |
| | | | | Loans & Advances | 7 | 4,86,856 | 4,38,776 |
| | | | | Cash and Cash Equivalents | 8 | 81,02,880 | 79,71,958 |
| | | | | Fixed Deposits | 9 | 49,18,80,706 | 51,85,37,202 |
| | | 56,42,41,517 | 59,71,52,327 | | | 56,42,41,517 | 59,71,52,327 |

For Sree Chitra Thirunal College of Engineering

As per our report of even date attached

For P.N. KRISHNA MANI & Co.

Chartered Accountants


PRINCIPAL
 Place:- Trivandrum
 Dated:- 28-10-2019





KRISHNAN G. SARMA B.Com., FCA
PARTNER

MEMBERSHIP NO: 200455
FIRM REGISTRATION NO. 001472 S

**SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

| | | Amounts in Rs. | | |
|--------------------|----------|---------------------|---------------------|---|
| EXPENDITURE | Sch. No. | 2018-19 | 2017-18 | INCOME |
| Salaries & Wages | | 15,45,04,661 | 15,14,87,849 | Fees |
| Operating Expenses | 10 | 1,63,45,239 | 94,26,862 | Other Income |
| Depreciation | 5 | 93,67,251 | 84,53,907 | Provision for expenses no longer required (University fees) |
| | | | | Interest on Savings Bank |
| | | | | Interest on Fixed Deposit |
| | | | | Depreciation written back |
| | | | | Excess of Expenditure over Income |
| | | 18,02,17,151 | 16,93,68,618 | |
| | | | | 2018-19 |
| | | | | 2017-18 |
| | | | | 10,63,13,790 |
| | | | | 8,62,135 |
| | | | | 16,00,000 |
| | | | | 4,86,582 |
| | | | | 4,04,38,183 |
| | | | | 9,91,890 |
| | | | | 1,86,76,038 |
| | | | | 18,02,17,151 |
| | | | | 16,93,68,618 |

For Sree Chitra Thirunal College of Engineering

As per our report of even date attached

For P.N. KRISHNA MANI & Co.


PRINCIPAL

Place:- Trivandrum
Dated:- 28-10-2019



KRISHNAN G. SARMA B.Com., FCA
PARTNER

MEMBERSHIP NO: 200455

Firm Registration No. 001472 S

**SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM**

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st MARCH 2019

| RECEIPTS | Amounts in Rs. | PAYMENTS | Amounts in Rs. |
|--|---------------------|--|---------------------|
| Opening cash and cash equivalents | 79,71,957 | | |
| Fees received | 9,20,13,310 | Salaries & Wages | 13,28,47,201 |
| Other income | 10,24,172 | Operating expenses | 1,39,24,422 |
| Interest income | 5,39,80,331 | Refundable Deposit | 63,31,394 |
| Caution Deposit | 7,37,050 | TEQIP | 649 |
| Fixed Deposit - Matured | 45,82,37,202 | Fixed Deposit - Created | 43,15,80,706 |
| Fees Refundable | 5,300 | Cult-A-Way | 3,67,000 |
| Student Welfare Fund | 7,52,939 | Advance | 36,23,970 |
| EMD / Security Deposit | 2,84,786 | Reimbursable revenue | 2,71,093 |
| Educational Concession | 55,52,397 | EPF Contribution | 1,09,10,591 |
| University fees | 72,250 | Purchase of Fixed Assets | 1,05,95,730 |
| | | Scholarship | 49,114 |
| | | Gratuity Fund Trust | 16,97,973 |
| | | Group Insurance Scheme | 2,112 |
| | | Parent Teacher Association | 500 |
| | | ALUMNI Association | 2,00,000 |
| | | KSEB Deposits | 48,080 |
| | | ESI Contribution | 78,279 |
| | | Closing Cash and cash equivalents | 81,02,880 |
| | 62,06,31,694 | | 62,06,31,694 |

For Sree Chitra Thirunal College of Engineering

As per our report of even date attached

For P.N. KRISHNA MANI & Co.

Chartered Accountants

P. Krishna Mani

KRISHNAN G. SARMA B.Com., FCA

PARTNER

MEMBERSHIP NO: 200455

FIRM REGISTRATION NO. 001472 S

[Signature]

PRINCIPAL

Place:- Trivandrum

Dated:- 28-10-2019



SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM

SIGNIFICANT ACCOUNTING POLICIES AND SCHEDULES TO ACCOUNTS FOR THE
YEAR ENDED MARCH 31st, 2019

SCHEDULE-1

1. **Accounting Convention**

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated, and all Income & Expenses are accounted on Cash basis of accounting.

2. **Fixed Assets and Depreciation**

Fixed Assets are stated at Historical Cost and depreciation is provided on written down value method, as prescribed under the Income Tax Rules, at the following rates:

College Buildings 10%

Furniture 10%

Machinery & Equipment 15%

Computer 40%

Vehicle 15%

Library 15%

In the current year, depreciation at full rates have been charged on additions of Fixed Assets used for more than 180 days and 50% of the applicable rates on other additions.

Depreciation has also been charged on fixed assets on written down value method for assets transferred/purchased out of specific grants received from various organizations, and not treated as expenditure in the accounts.

3. **Contingent liabilities**

In the opinion of the management there is no Contingent Liabilities requiring disclosure.



4. Investments

Investments are in the nature of Fixed Deposits with various Banks/Financial Institutions. The investments are stated at cost of acquisition and income from the same is recognized on cash basis.

5. Employee Benefits

Salaries & wages are accounted on payment basis.

Contributions to Provident Fund, ESI etc. are remitted to the concerned authorities and relevant returns submitted by due dates and also employees are provided with gratuity benefits.

6. Accounting for Grants

Grants received are recorded on receipt basis and as per the terms and conditions of the Grant. Capital Grant received from various organizations and programmes are recognized as such in the liability side of the Balance Sheet. Depreciation on assets procured out of the Grants is not charged as an expense.

7. Current Assets

(a) Loans And Advances

- Advances are given to staff for meeting the expenses in connection with conducting research projects and settled as completion of the projects concerned.

(b) TDS

TDS on Fixed Deposit held by the Parent Teacher Association (Rs. 1708/-) and on sponsorship received by the Cult-a-way function of the students (Rs. 700/-) have not been taken credit of by the College, since these bodies had provided the PAN of the Institution due to their not having their individual PANs and the receipts by these bodies are not recognized as revenue by the Institution.



(c) Gratuity

Amount of Gratuity Fund Trust represents balance of amounts transferred to the Trust to be utilized for payment to LIC of India under their scheme for future liability of the College towards gratuity payable to employees and net of amounts actually paid to LIC during the year.

(d) Income And Expenditure Account

Income and expenses of the institution other than grants from government/other receipts are accounted on cash basis unless otherwise stated elsewhere.

• FEES:

Fee income for the year was Rs. 951.21 lakhs as against Rs. 1063.14 Lakhs in the preceding year due to the following reasons:

- i) The fees for M Tech normal seats/ management quota seats were reduced during the year.
- ii) The numbers of B Tech NRI seats were reduced to 21 from 63.
- iii) Also the seats for the B Tech courses were not filled in full due mainly to transfer of applicants to other colleges.

(e) Previous year's figures

Previous year's figures have been regrouped and reclassified wherever necessary to conform to the current year's classification.



**SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING
PAPPANAMCODE, TRIVANDRUM**

SCHEDULES TO ACCOUNTS FOR THE YEAR 2018-19

Amount in Rs.

| SCHEDULE - 02 GENERAL FUND | 2018-19 Rs | 2017-18 Rs |
|--|---------------------|---------------------|
| Opening Balance | 50,12,58,030 | 51,99,34,068 |
| Add/Less : Surplus/ Deficit for the year | (2,83,09,419) | (1,86,76,038) |
| | 47,29,48,611 | 50,12,58,030 |

| SCHEDULE - 03 CAPITAL GRANT | 2018-19 Rs | 2017-18 Rs |
|--------------------------------|--------------------|--------------------|
| Grant Received from AICTE | 8,26,225 | 9,72,029 |
| Book Bank Fund | 4,42,818 | 4,46,705 |
| Development Fund | 2,88,23,180 | 2,88,23,180 |
| TEQIP Fund | 1,33,50,136 | 1,40,51,299 |
| | 4,34,42,359 | 4,42,93,213 |

| SCHEDULE - 04 CURRENT LIABILITIES | 2018-19 Rs | 2017-18 Rs |
|--------------------------------------|--------------------|--------------------|
| EMD/SD | 14,29,421 | 11,44,635 |
| SCP/TSB Account | 67,721 | 67,721 |
| Research Activities | 5,24,900 | 24,900 |
| Educational Concession | 14,29,969 | 15,24,757 |
| Interest on Educational Concession | 6,80,239 | 6,80,239 |
| Book Bank Fund | 3,185 | 3,185 |
| Refundable Deposit | 2,25,70,000 | 2,89,45,000 |
| Fees Refundable | 26,766 | 21,466 |
| Caution Deposit | 1,05,07,345 | 1,05,83,345 |
| Scholarship | 1,77,055 | 2,26,169 |
| Uncleared Cheque | - | 1,88,638 |
| Students Welfare Fund | 56,47,997 | 53,70,224 |
| Reimbursable Revenue | 15,90,345 | 11,86,663 |
| Parent Teacher Association | 50,587 | 50,587 |
| University Fee Payable | 29,37,187 | 15,43,548 |
| University Exam Reumuneration | - | 20,528 |
| TEQIP | 18,830 | 19,479 |
| ALUMNI Association | 1,89,000 | - |
| | 4,78,50,547 | 5,16,01,084 |





| SREE CHITRA THIRUNAL COLLEGE OF ENGINEERING PAPPANAMCODE, TRIVANDRUM | | | | | | | | | |
|---|------------------------|--------------------|---------------------------|--------------------|-----------------------|-------|----------------------|---------------------------|--------------------|
| Schedule 5 - Fixed Assets 2018-19 | | | | | | | | | |
| Sl. No | Particulars | As on 01-04-2018 | Additions during the year | | Gross Block of Assets | Sales | Rate of Depreciation | Depreciation for the year | As on 31-03-2019 |
| | | | More than 180 days | Less than 180 days | | | | | |
| 1 | Building | 1,91,32,325 | 12,18,106 | 27,60,424 | 2,31,10,855 | - | 10 | 21,73,064 | 2,09,37,791 |
| 2 | Machinery & Equipments | 1,57,38,307 | 23,86,032 | 17,68,411 | 1,98,92,750 | - | 15 | 28,51,282 | 1,70,41,468 |
| 3 | Transformer | 58,35,165 | - | - | 58,35,165 | - | 15 | 8,75,275 | 49,59,890 |
| 4 | Air Conditioner | 9,98,797 | 2,65,515 | 1,98,450 | 14,62,762 | - | 15 | 2,04,531 | 12,58,231 |
| 5 | Photostate Machine | 8,567 | - | - | 8,567 | - | 15 | 1,285 | 7,282 |
| 6 | Type writer | 144 | - | - | 144 | - | 15 | 22 | 122 |
| 7 | Furniture & Fittings | 39,73,023 | 1,44,550 | 10,21,517 | 51,39,090 | - | 10 | 4,62,838 | 46,76,257 |
| 8 | Motor Car | 5,40,305 | - | - | 5,40,305 | - | 15 | 81,046 | 4,59,259 |
| 9 | Bus | 7,81,943 | - | - | 7,81,943 | - | 15 | 1,17,291 | 6,64,652 |
| 10 | Computer & Accessories | 24,71,738 | 1,46,295 | 29,90,507 | 56,08,540 | - | 40 | 16,45,315 | 39,63,225 |
| 11 | Cycle | 31 | - | - | 31 | - | 15 | 5 | 26 |
| 12 | Library | 6,09,479 | 45,234 | 83,195 | 7,37,908 | - | 15 | 1,04,447 | 6,33,461 |
| 13 | Book Bank | | | | | | | | |
| | Furniture | 1,480 | - | - | 1,480 | - | 10 | 148 | 1,332 |
| | Library | 24,930 | - | - | 24,930 | - | 15 | 3,740 | 21,190 |
| 14 | TEQIP | | | | | | | | |
| | Equipment | 25,61,788 | - | - | 25,61,788 | - | 15 | 3,84,268 | 21,77,520 |
| | Computer | 427 | - | - | 427 | - | 40 | 171 | 256 |
| | Furniture | 7,07,607 | - | - | 7,07,607 | - | 10 | 70,761 | 6,36,846 |
| | Books & Learning | 16,39,755 | - | - | 16,39,755 | - | 15 | 2,45,963 | 13,93,792 |
| 15 | AICTE | | | | | | | | |
| | MODROBS - Equipment | 9,72,029 | - | - | 9,72,029 | - | 15 | 1,45,804 | 8,26,225 |
| | Total | 5,59,97,840 | 42,05,732 | 88,22,504 | 6,90,26,076 | | | 93,67,251 | 5,96,58,825 |

| Schedule 4-a - ASSETS WORK IN PROGRESS | | | | | | |
|--|--------------------|--------------------|---------------------------|------------------|-----------------------|------------------|
| Sl. No | Particulars | As on 01-04-2018 | Additions during the year | Capitalised | Gross Block of Assets | As on 31-03-2019 |
| 1 | Building WIP | 21,00,000 | - | - | - | - |
| | Total | 21,00,000 | | 21,00,000 | | |
| | GRAND TOTAL | 5,80,97,840 | 42,05,732 | | | |

| SCHEDULE - 06 | 2018-19 | 2017-18 |
|-----------------------------|------------------|--------------------|
| OTHER CURRENT ASSETS | Rs | Rs |
| Other Advance | 13,49,907 | 9,70,381 |
| Tax Deducted at Source | 27,52,343 | 27,50,149 |
| Gratiuity Fund Trust | 10,000 | 83,86,020 |
| | 41,12,250 | 1,21,06,550 |

| SCHEDULE - 07 | 2018-19 | 2017-18 |
|---------------------------|-----------------|-----------------|
| LOANS AND ADVANCES | Rs | Rs |
| KSEB Deposit | 4,66,856 | 4,18,776 |
| Telephone Deposit | 20,000 | 20,000 |
| | 4,86,856 | 4,38,776 |

| SCHEDULE - 08 | 2018-19 | 2017-18 |
|----------------------------------|------------------|------------------|
| CASH AND CASH EQUIVALENTS | Rs | Rs |
| Cash on Hand | 2 | 2 |
| Petty Cash | 5,001 | 5,001 |
| SBI- 33940041205 EPF& ESI | - | 1 |
| SBI- 37563956143 MAIN | 1,87,318 | 12,72,305 |
| SBI- 30865021999 EDU CON | 21,13,393 | 22,08,181 |
| SBI- 37563971853 FEES | 22,84,387 | 10,36,045 |
| SBI- 57020827740 SCP /TSB | 67,721 | 67,721 |
| SBI- 37563928637 TEQIP | 18,830 | 19,479 |
| SBI- 57020823609 | 1,01,191 | 8,36,613 |
| SBI- 37563928194 KTU | 33,14,841 | 25,26,070 |
| TSB Account 15590 | 845 | 540 |
| SBI CA 67364920528 Online Fees | 9,351 | - |
| | 81,02,880 | 79,71,958 |

| SCHEDULE - 09 | 2018-19 | 2017-18 |
|--------------------------|---------------------|---------------------|
| FIXED DEPOSITS | Rs | Rs |
| FD - State Bank Of India | 33,66,80,706 | 36,33,37,202 |
| FD - KTDFC Ltd | 5,52,00,000 | 5,52,00,000 |
| FD - Govt. Treasury | 10,00,00,000 | 10,00,00,000 |
| | 49,18,80,706 | 51,85,37,202 |



| SCHEDULE - 10 | 2018-19 | 2017-18 |
|---|--------------------|------------------|
| OPERATING EXPENSES | Rs | Rs |
| Audit Fee | 1,01,480 | 1,03,760 |
| Electricity Charges | 22,47,768 | 22,79,787 |
| Fuel Charges | 3,48,575 | 3,51,887 |
| General Charges | 5,96,166 | 1,51,883 |
| Telephone Charges | 20,316 | 24,941 |
| Printing & Stationery | 1,16,029 | 17,490 |
| Repairs & Maintenance (Vehicle) | 2,08,284 | 2,05,896 |
| Repairs & Maintenance (General) | 15,21,521 | 2,87,325 |
| Repairs & Maintenance (Building) | 43,14,963 | 2,80,505 |
| Repairs & Maintenance (Equipments) | 13,17,242 | 8,03,820 |
| Repairs & Maintenance (College Bus) | 1,11,374 | 1,63,726 |
| Consumables | 3,77,503 | 3,46,204 |
| Newspaper & Periodicals | 1,20,239 | 29,804 |
| Office Expenses | 3,22,130 | 1,08,286 |
| Travelling & Conveyance | 13,341 | 2,44,112 |
| Training and workshop & seminar | 65,000 | 1,86,017 |
| Staff Selection Expenditure | 10,895 | 28,527 |
| Postage & Telegram | 6,852 | 20,078 |
| Water Charges | 1,52,584 | 1,44,048 |
| Advertisement | 2,08,150 | 2,14,805 |
| Accreditation expenses | 16,61,269 | 16,04,340 |
| Internet Usage Charges | 5,44,636 | 3,88,327 |
| Meeting Expenses | 85,401 | 1,33,959 |
| Online Subscription charges | 17,63,768 | 12,28,011 |
| Bank Charges | 17,043 | 23,954 |
| Professional Charges | 87,140 | 55,370 |
| Community & Academic Extension Activities | 5,570 | - |
| | 1,63,45,239 | 94,26,862 |

| SCHEDULE - 10a | 2018-19 | 2017-18 |
|-----------------------------|---------------------|---------------------|
| SALARIES & WAGES | Rs | Rs |
| Salaries & Wages | 13,28,47,201 | 12,95,04,896 |
| EPI Contribution | 1,09,10,591 | 1,00,53,012 |
| ESI Contribution | 78,279 | 67,393 |
| Gratuity | 1,06,68,590 | 1,18,62,548 |
| | 15,45,04,661 | 15,14,87,849 |

| SCHEDULE - 11 | 2018-19 | 2017-18 |
|----------------------|--------------------|---------------------|
| FEES | Rs | Rs |
| Tuition Fees | 9,01,62,675 | 10,12,78,125 |
| Special Fees | 46,46,605 | 47,70,115 |
| Admission Fees | 77,475 | 90,000 |
| Processing fees | 2,34,250 | 2,32,550 |
| | 9,51,21,005 | 10,63,13,790 |




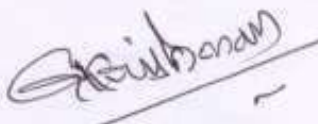
| SCHEDULE - 12 | 2018-19 | 2017-18 |
|------------------------------|------------------|-----------------|
| OTHER INCOME | Rs | Rs |
| Fine | 41,962 | 1,25,777 |
| Sale of Tender Forms | 58,800 | 33,055 |
| Sale of bus tickets | 1,62,400 | 1,77,600 |
| Rent from let out building | 2,30,304 | 40,758 |
| Miscellaneous Income | 5,18,542 | 4,29,470 |
| External exam revenue | 1,65,002 | 55,475 |
| Uncleared Cheque writtenback | 1,88,638 | - |
| | 13,65,648 | 8,62,135 |

| SCHEDULE - 13 | 2018-19 | 2017-18 |
|---------------------------|--------------------|--------------------|
| INTEREST INCOME | Rs | Rs |
| Interest on Fixed Deposit | 5,45,55,787 | 4,04,38,183 |
| Interest on Savings Bank | 14,437 | 4,86,582 |
| | 5,45,70,224 | 4,09,24,765 |

For Sree Chitra Thirunal College of Engineering

As per our report of even date attached
For P.N. KRISHNA MANI & Co.
Chartered Accountants


PRINCIPAL
Place:- Trivandrum
Dated:- 28-10-2019


KRISHNAN G. SARMA B.Com., FCA
PARTNER
MEMBERSHIP NO: 200455
FIRM REGISTRATION NO. 001472 S

